

Getchell Gold Corp. Strengthens Management and Board

Toronto, Ontario – July 16, 2020 – Getchell Gold Corp. (CSE: GTCH) (OTCQB: GGLDF) ("Getchell" or the "Company") a leading Nevada focused Gold and Copper exploration company is pleased to announce the appointments of Mike Sieb as President and Jim Mustard as Director. Mr. Sieb has been a Director of the Company since December of 2018.

"We are fortunate to have Mike Sieb expand his role with the Company. His technical knowledge of Getchell's Nevada Projects combined with his marketing experience is a strong addition and will serve Getchell well in achieving its goals." states Bill Wagener, CEO, and "The appointment of Jim Mustard, a distinguished and astute capital markets and mining professional, as a Director clearly reflects the creditability of the Company, its assets and the opportunities to be realized".

Mike Sieb recently completed an Interview with 'Ahead of the Herd' primarily discussing the Company's flagship Fondaway Canyon gold project, the scale of the gold mineralizing system and his anticipation for the forthcoming drill program. The segment can be viewed by clicking on the following link <u>AOTH's interview with Getchell's Mike Sieb</u> or by going to the Company's website Getchell Gold and clicking on "Investors" then "Videos".

Mike Sieb, President and Director

Mike Sieb is a senior executive with over 30 years of strong corporate and project management experience in international mining and exploration across multiple commodities and jurisdictions. He brings an impressive list of accomplishments developing from a strong technical and marketing foundation. During his tenure as President of Brilliant Mining Corp., the company effected a \$20 million acquisition of part ownership in an Australian nickel sulphide mine and grew the company to a \$200 million market capitalization in under two years, resulting in the company being named TSX50 "Top 10 Mining Companies" for 2 consecutive years.

As President of American Potash Corp., he liaised with the US Bureau of Land Management to obtain one of only two federal potash permits granted in over 40 years and as President of International Lithium Corp. he sourced a strategic partnership with Ganfeng Lithium Co. Ltd., the second largest global lithium product manufacturer having a market capitalization of \$10 billion dollars. More recently as President of Explorex Resources Inc., the company completed a reverse takeover by Raffles Financial Private Limited, a Singapore based international financial advisory firm.

He is currently a director of Origen Resources Inc., Troubadour Resources Inc. and Cross River Ventures. Mr. Sieb holds an MBA and a Bachelor of Science degree in Geology.



Jim Mustard, Director

Jim Mustard is a seasoned capital markets and mining professional, bringing over 30 years of expertise in business and project development to the Company. He recently completed his tenure as the VP Corp. Development and Director with Explorex Resources Inc. He was VP of Investment Banking at PI Financial. Prior to that he was the President of Canada Zinc Metals and before that was VP and Senior Mining Analyst at Haywood Securities for 11 years. He has also worked for Barrick Gold, Eldorado Gold, Amax of Canada, Canada Tungsten Mining, the Government of Canada and Cyprus Anvil. He is currently President of Goldblock Capital Inc, and a Director of Four Nines Gold Inc. and Zola Minerals Inc. (pvt).

Through his various tenures, he has reviewed hundreds of projects and companies and has accumulated extensive experience in exploration and development in North and South America. In addition to a strong technical background, he has developed a considerable capital market and investment network.

Jim is a registered Professional Engineer with the Association of Professional Engineers and Geoscientists of BC.

Corporate News

The Company announces that incentive stock options to purchase up to 150,000 common shares of the Company have been granted to Mr. Mustard pursuant to the Company's stock option plan. The options are exercisable at \$0.345 per share for a period of five years from the grant date.

The Company further announces the issuance of 50,000 common shares of the Company, at a deemed price of \$0.35 per share, to a service provider as payment for consulting services provided to the Company. The Company entered into a consulting services agreement with the service provider in respect of the provision of advertising services. The shares issued will be subject to a four month hold period in accordance with applicable securities laws.

The Company reiterates that its near-term strategy to advance its assets is not impacted by the COVID-19 Corona virus. The Company continues to monitor the situation and is in compliance with all government guidelines.

About Getchell Gold Corp.

The Company is a Nevada focused gold and copper exploration company trading on the CSE: GTCH and OTCQB: GGLDF. Getchell Gold is primarily directing its efforts on its most advanced stage asset, Fondaway Canyon, a past gold producer with a significant in-the-ground historic resource estimate. Complementing Getchell's asset portfolio is Dixie Comstock, a past gold producer with a historic resource and two earlier stage exploration projects, Star Point and Hot Springs Peak. Getchell has the option to acquire 100% of the Fondaway Canyon and Dixie



Comstock properties under an agreement with Canarc Resources Corp. (see January 7, 2020 news release for further details).

For further information please visit the Company's website at www.getchellgold.com or contact the Company at info@getchellgold.com.

Mr. William Wagener, Chairman & CEO Getchell Gold Corp. +1 303 517 8764 info@getchellgold.com

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Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the private placement and the completion thereof and the use of proceeds. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "will" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including: the process underway to advance Fondaway Canyon, capital expenditures and other costs, and financing and additional capital requirements. Although management of Getchell have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.